

PROHIBITED TRANSACTION EXEMPTION 84-24 DISCLOSURE

Background

This PTE 84-24 Disclosure and Acknowledgement Form (“**Disclosure**”) is being provided to you because your advisor (“**Advisor**”) has recommended to you the purchase of an annuity or other insurance product (“**Contract**”) with funds from an IRA or another retirement plan subject to the Employee Retirement Income Security Act of 1974, as amended. This Disclosure is intended to satisfy the requirements and conditions of U.S. Department of Labor Prohibited Transaction Exemption 84-24 (“**PTE 84-24**”).

The product being purchased is: _____

The insurance company issuing the product is: _____

Advisor Relationships & Limitations

- Advisors can only sell the products which their insurance license allows and which are issued by an insurance company with whom they are authorized to sell. Advisors may or may not be licensed to sell securities products. This limits the ability of advisors to recommend certain products to you.

Fees & Charges

- The Contract includes certain charges imposed by the insurance company as the issuer of the Contract. These may include surrender charges, bonus recapture provisions, market value adjustments, or fees for optional contract features available through a rider to the Contract.
- A full description of any charges or fees which may be imposed under the recommended Contract, including any surrender charges or rider fees, in connection with the purchase, holding, exchange, termination, or sale have been disclosed to you in the form of product brochures or other materials produced by the insurance company issuing the Contract.

Compensation

- The compensation an insurance company pays an Advisor when you buy an annuity or other insurance product is called a “commission”. The amount of commission may vary based on the type of annuity or other insurance product sold.
- An insurance company may pay additional amounts to other agents and third-parties who assist in supporting and managing the relationship between the Advisor and the insurance company (usually they assist with marketing, training, administration, wholesaling, supervision, or issuance of the annuity or other insurance product). These parties may also allocate a portion of such amounts to the Advisor.
- An insurance company, other managing/supervising agents or other third parties may offer additional incentives (in addition to commissions) to the Advisor not based on the sale of an individual annuity or other insurance product, but rather based on overall sales.
- If you purchase the Contract, the insurance company will pay the Advisor a commission as follows:
 - ____% of the gross annual premium payment for the first year of the Contract; and
 - ____% of the gross annual premium payments for ____ years after the first contract year. (*leave blank if none*)

Material Conflicts of Interest

- The following are potential material conflicts of interest the Advisor may experience in providing recommendations:
 - Receipt of Commission: Insurance companies pay advisors a commission at the time you pay a premium to establish a contract and may also pay commissions at the time of any subsequent renewal or additional deposits made to the contract. The amount of the Advisor’s commission(s) will vary depending on the type of annuity or other insurance product that you purchase and the amount of premium payment(s) you allocate to the annuity contract or other insurance product.
 - Additional Payments: The insurance company, any applicable insurance agency of Advisor, and Advisor may receive services from third parties related to the marketing, training, administration, wholesaling, supervision, issuance, and servicing of the Contract. For those services, such third parties may also receive payments from the insurance company and may allocate a portion of such payments to the Advisor.

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- Limited Offering: The Advisor is only able to offer a limited universe of annuity or other insurance products to you, because Advisor is limited by the scope of his or her licensure and/or because Advisor is contracted with a limited number of issuing insurance companies. If you have any questions about the annuity or other insurance products and services the Advisor can offer, you should ask the Advisor for more information.
- Receipt of Other Incentives: Insurance companies, wholesalers, or distributors may offer the Advisor financial incentives, including, but not limited to: gifts, meals, or entertainment of reasonable value; reimbursement for training, marketing, educational efforts, advertising, or travel expenses to insurance company sponsored conferences or events; or participation in profit sharing plans or bonus programs.
- Rollover Recommendations: Advisors have a conflict of interest in recommending you roll over an employer-sponsored retirement plan or IRA to another IRA or qualified retirement plan, because the Advisor will earn a commission if you roll over your assets, but would not earn a commission if you did not.
- Product Recommendations: Recommending an annuity contract may be a conflict of interest, as the commissions paid on annuities are generally higher than those paid in connection with general securities or other non-insurance products.

In addition to the material conflicts of interest listed above, your Advisor also has the following conflicts of interest:

- _____
- _____

CERTIFICATION/ACKNOWLEDGEMENT OF DISCLOSURE

I certify and acknowledge that I have and read and understand this Disclosure. Further, I acknowledge and agree that I have been provided with all relevant required information prior to purchasing the Contract, including the Advisor's relationship with the issuing insurance company, the amount of compensation the Advisor is receiving for this transaction including commissions and any other incentives, all fees and charges associated with this Contract, and all Advisor material conflicts of interest and potential material conflicts of interest have been disclosed. I understand that the Disclosure is not a contract and does not create any enforceable obligations between me and the Advisor, any applicable insurance agency, insurance company, or any other party.

Applicant Printed Name

Date

Applicant Signature

ADVISOR CERTIFICATION/ACKNOWLEDGEMENT

I certify and acknowledge that I have provided the Disclosure to the applicant and co-applicant and that I have complied with and satisfied the requirements of PTE 84-24, including adherence to the impartial conduct standards under PTE 84-24 and the disclosure of my relationship with the issuing insurance company, my compensation, all fees and charges associated with this Contract, and existing and potential conflicts of interest, if any.

Advisor Printed Name

Date

Advisor Signature